



# 2020 Tamarac Small Business Stabilization Grant

## Economic Development Assistance Program

**To support small businesses financially impacted by COVID-19, the City of Tamarac has committed \$100,000 in federal Community Development Block Grant (CDBG) CARES Act emergency funds to eligible small businesses.**

### APPLICATIONS ACCEPTED

Monday, August 24 - Friday, August 28, 2020

Most small businesses are experiencing significant negative financial impact due to the COVID-19 pandemic. This program is designed to help mitigate challenges for Tamarac's most vulnerable businesses, utilizing key investment eligibility criteria as outlined by HUD/CDGB.

#### Eligibility:

- ◆ Business owner's income at or below 80% of Area Median Income
- ◆ Business must have 15 or fewer employees, including owner(s)
- ◆ Business must be located in Tamarac city limits
- ◆ Business must have experienced loss of income due to COVID-19
- ◆ Business must have been operating in Tamarac for at least 12-months prior to March 1, 2020
- ◆ Business must have a valid Tamarac Business Revenue Receipt

#### Target Businesses:

- ◆ Our priority is to assist companies that sell products and services to their customers face-to-face. Ineligible businesses include national franchises or chains, home-based, and businesses that are restricted to patrons over age 18 (e.g. bars and cannabis retailers).

**\$5,000 Grant for eligible small, independently-owned businesses in Tamarac**

**Must have demonstrated losses due to COVID-19**

**Applications will be processed on a first-ready, first-served basis until funds are exhausted**

**Owners are encouraged to prepare required application documentation in advance**

**Incomplete applications will not be considered**

### HOW TO APPLY

[www.Tamarac.org/EconomicDevelopment](http://www.Tamarac.org/EconomicDevelopment)



Please visit website for details,  
[www.Tamarac.org/EconomicDevelopment](http://www.Tamarac.org/EconomicDevelopment)