General Fund
This is the primary operating fund of the City of Tamarac. It is used to account for all financial activities that are not required to be accounted for in another fund. These activities are funded principally by property taxes from individuals and businesses, and charges for services.

General Fund Revenues
General Fund revenues for fiscal year 2021 (total) $65.6 million (excluding transfers), a 6.7% increase from fiscal year 2020.

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Taxes</td>
<td>$29,888,352</td>
<td>$28,797,984</td>
</tr>
<tr>
<td>Other Taxes</td>
<td>$6,818,999</td>
<td>$8,563,139</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>$5,524,107</td>
<td>$5,549,155</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>$1,620,697</td>
<td>$2,080,177</td>
</tr>
<tr>
<td>Revenue from Investments</td>
<td>$879,260</td>
<td>$31,872</td>
</tr>
<tr>
<td>Other</td>
<td>$6,468</td>
<td>$2,983</td>
</tr>
<tr>
<td>Total</td>
<td>$65,197,416</td>
<td>$54,562,159</td>
</tr>
</tbody>
</table>

Other Taxes include: Franchise Fees, Property Taxes, Franchise Fees, Property Taxes, and charges for services.

General Fund Expenditures
General Fund expenditures are classified by the type of service provided.

<table>
<thead>
<tr>
<th>General Government</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditures</td>
<td>$28,767,984</td>
<td>$17,476,401</td>
</tr>
<tr>
<td>Transfers In</td>
<td>$67,531,691</td>
<td>$67,600,000</td>
</tr>
<tr>
<td>Total</td>
<td>$96,300,675</td>
<td>$85,146,401</td>
</tr>
</tbody>
</table>

General Government expenditures are services provided by the government for the benefit of the public and the governmental body as a whole.

Public Safety expenditures are related to services for the security of persons and property, mainly from the Police and Fire Rescue Departments.

Public Health is the cost of services provided for the primary purpose of achieving a satisfactory living environment by controlling and abating elements of the environment, mainly provided by the Public Works Departments.

Capital Outlay expenditures are for the acquisition of fixed assets.

Economic Environment is the cost of providing services which develop and improve the economic condition of the community and our neighbors.

Transportation includes the cost of services for the safe and adequate flow of vehicles, travelers, and pedestrians, provided by the Transportation Department.

Culture/Recreation is the cost of providing and maintaining cultural and recreational facilities and services for the benefit of the community and our neighbors, mainly provided by the Parks and Recreation Department.

Enterprise Funds (Business-Type Activities)
An enterprise fund is used to account for activities for which a fee is charged to external users for goods/services.

The Enterprise Funds include: Utilities Fund, the Stormwater Fund and the Golf Course Fund.

Condensed Statement of Outstanding Debt (in millions)
At year-end, the City had $67.6 million in bonds and notes outstanding, a decrease of $4 million from fiscal year 2020. All $67.6 million are revenue bonds and notes backed by budget appropriations and fees revenues. In 2021, Fitch's review affirmed the City’s Stormwater System Revenue Note credit rating of AA. Fitch’s review also affirmed the City’s Water and Sewer Utility Revenue Bonds credit rating of AA+. Tamarac has historically maintained a solid financial position, a low debt burden and low operating risk. Additional information about the City’s long-term debt can be found in Note 9 of the City’s Annual Comprehensive Financial Report.

City of Tamarac Condensed Annual Comprehensive Financial Report 2021
This condensed report is part of our ongoing effort to be transparent and to help the community better understand the City’s finances. It summarizes information provided in our Annual Comprehensive Financial Report for the fiscal year ending September 30, 2021. To view the full Annual Comprehensive Financial Report, visit https://www.tamaracfl.gov/525/Annual-Comprehensive-Financial-Report.

2021 Accomplishments & Statistics
City of Tamarac
Tamarac, Florida 33321-2401
3545 N.W. 89th Avenue
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(954) 597-3500 | www.Tamarac.org

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Statement of Net Position (in millions)
This provides a picture of the City's assets, liabilities and deferred outflows/inflosses of resources, with the difference reported as "net" position. Over time, increases or decreases may serve as a useful indicator of whether the City's financial position is improving or deteriorating. For fiscal year 2021, the City's net position increased by $44.8 million to $385.7 million. The following is a Comparative Statement of Net Position at September 30, 2021 and 2020 (in millions).

<table>
<thead>
<tr>
<th></th>
<th>Current and other assets</th>
<th>Capital assets</th>
<th>Total assets</th>
<th>Total liabilities</th>
<th>Current and other assets</th>
<th>Capital assets</th>
<th>Total liabilities</th>
<th>Increase (decrease) in net position</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2021</strong></td>
<td>$340.9</td>
<td>$176.8</td>
<td>$517.7</td>
<td>$122.8</td>
<td>$228.8</td>
<td>$156.9</td>
<td>$285.5</td>
<td>$58.2 million</td>
</tr>
<tr>
<td><strong>2020</strong></td>
<td>$385.7</td>
<td>$192.9</td>
<td>$578.6</td>
<td>$192.9</td>
<td>$212.9</td>
<td>$176.8</td>
<td>$285.5</td>
<td>$66.3 million</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th><strong>Current liabilities</strong></th>
<th><strong>Capital assets</strong></th>
<th><strong>Total assets</strong></th>
<th><strong>Long-term liabilities</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2021</strong></td>
<td>$19.0</td>
<td>$22.1</td>
<td>$41.1</td>
<td>$69.6</td>
</tr>
<tr>
<td><strong>2020</strong></td>
<td>$27.7</td>
<td>$39.3</td>
<td>$67.0</td>
<td>$101.5</td>
</tr>
</tbody>
</table>

**Note:** Totals may not add due to rounding.

Total net position: $385.7 million

Total assets: $578.6 million

Total liabilities: $285.5 million

Current and other assets: $192.9 million

Capital assets: $212.9 million

Long-term debt outstanding: $69.6 million

Net deferred inflows of resources: $23.6 million

Net deferred outflows of resources: $19.0 million

Total deferred inflows of resources: $37.8 million

Total deferred outflows of resources: $19.0 million

Revenues:

- Net Position:
  - Reporting period.
  - An acquisition of net position by the government that is applicable to a future period.
  - Deferred inflows of resources:
    - Represents mainly debt obligations of the City.
  - Deferred outflows of resources:
    - An acquisition of net position by the government that is applicable to a future reporting period.

Expenses:

- Money spent or costs incurred through the City's operations.

Definitions

- Current and Other Assets: Includes cash, investments, receivables and inventory that can be converted to cash within one year.
- Deferred Outflows of Resources: A consumption of net position by the government that is applicable to a future reporting period.
- Current Liabilities: Debts that can be paid off in one year or less, such as accounts payable, accrued payroll and compensated absences.
- Capital Liabilities: Debts that can be paid off in one year or less, such as accounts payable, accrued payroll and compensated absences.
- Long-Term Liabilities: Represents mainly debt obligations of the City.
- Total Net Position: Difference between total assets and total liabilities.
- Increase (decrease) in net position: $58.2 million

Recent Construction in Tamarac

- Colony West Golf Club
- Swim Central Annex
- Park

- Tamarac Sports Complex
- Concession Building
- Tamarac Fire Station

Condensed Statement of Activities (in millions)
The City's revenues exceeded its expenditures by $44.8 million in fiscal year 2021. City-wide revenues increased by $17.6 million. This increase was mainly due to increases in grant revenues, charges for services, and tax revenues. Total expenditures decreased by $3.9 million from fiscal year 2020, mostly due to decreases in public safety costs and physical environment.

<table>
<thead>
<tr>
<th></th>
<th><strong>Governmental Activities</strong></th>
<th><strong>Business-type Activities</strong></th>
<th><strong>Total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2021</strong></td>
<td>$148.0</td>
<td>$140.8</td>
<td>$288.8</td>
</tr>
<tr>
<td><strong>2020</strong></td>
<td>$132.5</td>
<td>$179.5</td>
<td>$312.0</td>
</tr>
</tbody>
</table>

Where the money comes from:

**REVENUES**

- FY21 Total: $102.7 million
- **Govermental Activities**
  - **Funds** typically used to account for tax-supported governmental activities. The City's major Governmental Funds are the General Fund, Fire Rescue Fund, Tamarac Village and Capital Project Funds.
  - **Where the money comes from:**
    - **Fiscal Year 2021**
      - **Human Services** 0.5%
      - **Interest on Long-term Debt** 2.3%
      - **Physical Environment** 3.3%
      - **Transportation** 4.1%
      - **Economic Environment** 4.4%
      - **Culture and Recreation** 9.9%
      - **General Government** 28.2%
      - **Public Safety** 49.3%

Where the money goes:

**EXPENDITURES**

- FY21 Total: $66.3 million
- **Governmental Activities**
  - **Funds** typically used to account for tax-supported governmental activities. The City's major Governmental Funds are the General Fund, Fire Rescue Fund, Tamarac Village and Capital Project Funds.
  - **Where the money goes:**
    - **Fiscal Year 2021**
      - **Human Services** 1.0%
      - **Interest on Long-term Debt** 2.3%
      - **Physical Environment** 3.3%
      - **Transportation** 4.1%
      - **Economic Environment** 4.4%
      - **Culture and Recreation** 9.9%
      - **General Government** 28.2%
      - **Public Safety** 49.3%
    - **Governmental Activities**
      - **Fiscal Year 2021**
        - **Human Services** 0.5%
        - **Interest on Long-term Debt** 2.3%
        - **Physical Environment** 3.3%
        - **Transportation** 4.1%
        - **Economic Environment** 4.4%
        - **Culture and Recreation** 9.9%
        - **Public Safety** 49.3%