

**Grantee: Tamarac, FL**

**Grant: B-08-MN-12-0028**

**July 1, 2009 thru September 30, 2009 Performance Report**

**Grant Number:**

B-08-MN-12-0028

**Obligation Date:****Grantee Name:**

Tamarac, FL

**Award Date:****Grant Amount:**

\$4,772,218.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Submitted - Await for Review

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

The City of Tamarac has a high level of foreclosures and properties with sub-prime loans. Due to this factor, the City has vacant and abandoned properties that need to be occupied to bring a positive value to the communities as well as the City.

**Recovery Needs:**

With NSp funds, the City of Tamarac intends to provide Financing Mechanisms to potential homebuyers in the form of a deferred down payment assistance loan. The loan amounts will be based on income with the lower income households receiving a higher subsidy and higher income households receiving lower subsidies.

**Overall****This Report Period****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$4,772,218.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$4,772,218.00
<b>Program Funds Drawdown</b>	\$356,286.61	\$356,286.61
<b>Obligated CDBG DR Funds</b>	\$356,286.61	\$356,286.61
<b>Expended CDBG DR Funds</b>	\$356,286.61	\$356,286.61
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$40.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$715,832.70	\$0.00
Limit on Admin/Planning	\$477,221.80	\$71,097.61
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

Over 15 closings on Down Payment Assistance activity since inception of NSP funds. Only 15 reported to date to coincide with DRGR draws. All of the 25% set-aside funds have been encumbered.

### Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Financing Mechanism-Down Payment Assistance	\$0.00	\$285,189.00	\$2,300,000.00	\$285,189.00
2, Home Rehabilitation	\$0.00	\$0.00	\$2,097,218.00	\$0.00
3, Demolition	\$0.00	\$0.00	\$75,000.00	\$0.00
4, Administration	\$0.00	\$71,097.61	\$300,000.00	\$71,097.61
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

### Activities

<b>Grantee Activity Number:</b>	<b>ADMIN1</b>
<b>Activity Title:</b>	<b>Administration</b>

**Activity Category:**

Administration

**Project Number:**

4

**Projected Start Date:**

04/01/2009

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Administration

**Projected End Date:**

10/31/2010

**Responsible Organization:**

City of Tamarac

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$300,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$300,000.00
<b>Program Funds Drawdown</b>	\$71,097.61	\$71,097.61
<b>Obligated CDBG DR Funds</b>	\$71,097.61	\$71,097.61
<b>Expended CDBG DR Funds</b>	\$71,097.61	\$71,097.61
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Administration of NSP program.

**Location Description:**

Administration

**Activity Progress Narrative:**

2 staff hired as temporary full-time coordinators doing excellent and regular Housing staff having few problems with the NSP program.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>DPA1</b>
<b>Activity Title:</b>	<b>Financing Mechanism-Down Payment Assistance</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

1

**Project Title:**

Financing Mechanism-Down Payment Assistance

**Projected Start Date:**

04/01/2009

**Projected End Date:**

10/31/2010

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Tamarac

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$915,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$915,000.00
<b>Program Funds Drawdown</b>	\$144,865.00	\$144,865.00
<b>Obligated CDBG DR Funds</b>	\$144,865.00	\$144,865.00
<b>Expended CDBG DR Funds</b>	\$144,865.00	\$144,865.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Down Payment Assistance to households under 50% area median income.

**Location Description:**

Scattered Sites (Residential)

**Activity Progress Narrative:**

3 closings in the under 50% AMI category for this reporting period. Others under contract but have not closed, no funds expended on those applicants.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	3	0/0	0/0	3/8
<b># of Households benefitting</b>	3	0	3	3/8	0/0	3/8

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
7400 NW 58 Street	Tamarac	NA	33321
7914 NW 71 Avenue	Tamarac	NA	33321
9606 NW 66 Court	Tamarac	NA	33321

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>DPA2</b>
<b>Activity Title:</b>	<b>Financing Mechanism-Down Payment Assistance</b>

### Activity Category:

Homeownership Assistance to low- and moderate-income

### Activity Status:

Under Way

### Project Number:

1

### Project Title:

Financing Mechanism-Down Payment Assistance

### Projected Start Date:

04/01/2009

### Projected End Date:

10/31/2010

### National Objective:

NSP Only - LMMI

### Responsible Organization:

City of Tamarac

## Overall

## Jul 1 thru Sep 30, 2009

## To Date

Total Projected Budget from All Sources	N/A	\$1,385,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,385,000.00
Program Funds Drawdown	\$140,324.00	\$140,324.00
Obligated CDBG DR Funds	\$140,324.00	\$140,324.00
Expended CDBG DR Funds	\$140,324.00	\$140,324.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

## Activity Description:

Down Payment Assistance to eligible households in the form of a deferred loan for down payment, closing costs, and mortgage reduction. Households between 51% and 120% area median income.

## Location Description:

Scattered Site Locations-Within the Cities designated areas

## Activity Progress Narrative:

12 closings in this activity through the last draw. Others in contract with closings pending.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	12	0/0	0/0	12/52
# of Households benefitting	0	12	12	0/0	12/52	12/52

## Activity Locations

Address	City	State	Zip
6875 NW 69 Court	Tamarac	NA	33321

9418 NW 73 Street	Tamarac	NA	33321
6480 Catalina Lane	Tamarac	NA	33321
7111 Mimosa Way	Tamarac	NA	33321
5719 NW 65 Avenue	Tamarac	NA	33321
6106 NW 74 Avenue	Tamarac	NA	33321
8250 NW 67 Avenue	Tamarac	NA	33321
5717 Tuscany Terrace	Tamarac	NA	33321
8608 NW 59 Place	Tamarac	NA	33321
5717 NW 85 Avenue	Tamarac	NA	33321
6188C Laurel Lane	Tamarac	NA	33321
9520 Stanley Lane	Tamarac	NA	33321

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** HR1

**Activity Title:** Home Rehabilitation

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

2

**Project Title:**

Home Rehabilitation

**Projected Start Date:**

04/01/2009

**Projected End Date:**

10/31/2010

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Tamarac

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$300,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$300,000.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Home Rehabilitation of properties purchased with NSP funds which require health, safety, code or building corrections.

**Location Description:**

Scattered Residential properties within the City's designated areas.

**Activity Progress Narrative:**

3 units that received DPA1 funds have moved into the Rehab phase of their assistance as of the reporting period.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	3/5
# of housing units	0	0	3	0/0	0/0	3/5
# of Households benefitting	3	0	3	3/5	0/0	3/5

**Activity Locations**

Address	City	State	Zip
7400 NW 58 Street	Tamarac	NA	33321
7914 NW 71 Avenue	Tamarac	NA	33321
9606 NW 66 Court	Tamarac	NA	33321

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** HR2

**Activity Title:** Home Rehabilitation

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

2

**Project Title:**

Home Rehabilitation

**Projected Start Date:**

04/01/2009

**Projected End Date:**

10/31/2010

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Tamarac

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$1,797,218.00
Total CDBG Program Funds Budgeted	N/A	\$1,797,218.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Home Rehabilitation to properties purchased with NSP Down Payment Assistance funds which require health, safety, code or building code corrections.

### Location Description:

Scattered sites within Tamarac's designated areas.

### Activity Progress Narrative:

12 households which received DPA1 funds have now moved into the Rehab (HR2) phase of their assistance.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	12	0/0	0/0	12/30
# of housing units	0	0	12	0/0	0/0	12/30
# of Households benefitting	0	12	12	0/0	12/30	12/30

### Activity Locations

Address City State Zip

8608 NW 59 Place	Tamarac	NA	33321
9418 NW 73 Street	Tamarac	NA	33321
8250 NW 67 Avenue	Tamarac	NA	33321
6875 NW 69 Court	Tamarac	NA	33321
9520 Stanley Lane	Tamarac	NA	33321
6480 Catalina Lane	Tamarac	NA	33321
6188 C Laurel Lane	Tamarac	NA	33321
5717 Tuscany Terrace	Tamarac	NA	33321
7111 Mimosa Way	Tamarac	NA	33321
5717 NW 85 Terrace	Tamarac	NA	33321
5719 NW 65 Avenue	Tamarac	NA	33321
6106 NW 74 Avenue	Tamarac	NA	33321

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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